

For Immediate Release

DiMA: Music Modernization Act is a Step Forward for the Streaming Future

WASHINGTON, DC (December 21, 2017) – Today, Representative Doug Collins (R-GA) and Representative Hakeem Jeffries (D-NY) introduced H.R. 4706, the Music Modernization Act.

The legislation seeks to update the music licensing process with technology and greater transparency to speed royalty payments to record labels and independent songwriters.

In response to the legislation, Chris Harrison, CEO of DiMA, the Digital Media Association, who represents a number of music streaming companies, released the following statement:

"DiMA thanks Congressmen Collins and Jeffries for their work to reform an outdated and inefficient music licensing system that serves neither fans of music nor creators.

"We support the Music Modernization Act because it would create a blanket license, which is critical to a modern licensing system and a great step forward. We look forward to continuing to work with the sponsors and the Judiciary Committee to enact legislation that creates a music licensing system that benefits everyone.

"Streaming services have literally saved the music industry, delivering better experiences at a better value, and growing revenue for creators. We are glad to see Congress is looking to the streaming future, and moving away from the music mess of the past."

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About DiMA:

DiMA, the Digital Media Association, is the voice of the streaming industry. Promoting innovation and investment policy, uniting creators, copyright owners, and consumers with technology services that bring more choice and competition, greater access and lower prices.

DiMA members include: Amazon, Apple, Microsoft, Napster, Pandora, Spotify and YouTube. Please follow us on Twitter: @ceo_dima and @digitalmediausa