

For Immediate Release

DiMA: Senate Music Modernization Act is a Step Forward for the Streaming Future

WASHINGTON, DC (January 24, 2018) – Today, Senators Orrin Hatch (R-UT), Sheldon Whitehouse (D-RI), Lamar Alexander (R-TN), Dick Durbin (D-IL), Bob Corker (R-TN), Kamala Harris (D-CA), Johnny Isakson (R-GA), Chris Coons (D-DE) and Doug Jones (D-AL) joined together to introduce the Music Modernization Act.

The legislation seeks to update the outdated music licensing process with new technology and greater transparency that will speed royalty payments to music publishers and songwriters. A bipartisan House version of the <u>bill</u> was introduced in December.

In response to the legislation, Chris Harrison, CEO of DiMA, the Digital Media Association, who represents a number of music streaming companies, released the following statement:

"DiMA thanks the Senators for their hard work and willingness to join together in a bipartisan fashion to reform an outdated and inefficient music licensing system that serves neither music fans nor creators.

"We support the Music Modernization Act because it creates a blanket license, which is critical to a modern licensing system and necessary for a rapidly growing industry. We look forward to continuing to work with the Bill's sponsors in both the House and Senate to create a music licensing system that benefits everyone.

"Streaming services have literally saved the music industry, delivering better experiences at a better value, and growing revenue for creators. We are glad to see Congress is looking to the streaming future and moving away from the music mess of the past."

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About DiMA:

DiMA, the Digital Media Association, is the voice of the streaming industry. Promoting innovation and investment policy, uniting creators, copyright owners, and consumers with technology services that bring more choice and competition, greater access and lower prices.

DiMA members include: Amazon, Apple, Microsoft, Napster, Pandora, Spotify and YouTube. Please follow us on Twitter: @ceo_dima and @digitalmediausa