



FOR IMMEDIATE RELEASE
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CONTACT:
media@dima.org

Statement from DiMA CEO Garrett Levin on Release of U.K. Parliament Report on Music Industry Economics

WASHINGTON, D.C. July 15, 2021— The following on-the-record statement was released Thursday by Digital Media Association President and CEO Garrett Levin regarding the release of the Digital, Culture, Media & Sport Committee’s report on modern music industry economics. DiMA previously provided written testimony to the committee as part of its inquiry, a copy of which can be found [on the committee’s website](#). Mr. Levin said the following in response to the report:

"The committee's work underscores the value of having an honest, open and comprehensive conversation about the future of industry economics. They should be commended for the thoroughness of their inquiry and the willingness to hear from a broad range of stakeholders from across the music community. The extensive testimony amply demonstrated the interconnected nature and sometimes confounding complexity of how royalties paid by streaming services make their way to individual creators. It also highlighted many long-standing frustrations which predate the advent of streaming that recording artists and songwriters have regarding structural challenges that affect how money flows through the music business.

As these conversations continue, we hope they remain guided by the following principles: a competitive and diverse streaming marketplace is the reason the music business is growing again and the success of the format did not happen by accident but through hard work, collaboration and partnerships. The ultimate goal must be to continue fostering a system that recognizes the importance of music and creators, encourages relentless innovation, and creates compelling experiences for new and existing fans. These principles are more important than ever for sustaining industry growth today and in the future."

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About The Digital Media Association (DiMA)

DiMA is the leading organization advocating for the digital music innovations that have created unparalleled consumer choice and revolutionized the way music fans and artists connect. Representing the world’s leading music streaming companies – Amazon, Apple Music, Google/YouTube, Pandora and Spotify – DiMA’s mission is to promote and protect the ability of music fans to engage with creative content whenever and wherever they want and for artists to more easily reach old fans and make new ones. www.DiMA.org